Herculis Tokens SA , Panama City

Report of factual findings in connection with the comparison of physical gold and gold certificates – (PS 920 / NAS 920)

KPMG SA

Neuchâtel, 1 July 2026

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In accordance with the engagement, we have performed the procedures agreed with you and enumerated below with respect to the 11.5 KG physical gold stored in a secure vault in Switzerland and link to 14 gold certificates issued by PX Precinox SA.

Our engagement was undertaken in accordance with the Swiss Auditing Standard 920. The procedures were performed solely to assist you in justifying the ownership and existence of the 11.5 KG gold linked to the 14 gold certificates and are summarized as follows:

1. We obtained the detailed list of the 14 gold certificates (schedule 1) representing 11.5 KG gold and stored in a secure vault in Switzerland and checked addition of the detailed list.

2. On 30 June 2026, starting 09:00 am in the secure vault in Switzerland, we compared the detailed list of 14 gold certificates (schedule 1) with physical detailed of the stored gold bullions.

3. On 30 June 2026, starting 09:00 am in the secure vault in Switzerland we compared the serial number detailed list of the 14 gold certificates (schedule 1) with serial number indicated in the stored gold bullions

4. We obtained suppliers' invoices justifying the purchase of the 11.5 KG gold by one entity of the group and we compared such statements with the total of the 14 gold certificates in schedule 1.

We report our findings below:

Item 1. We found the addition to be correct.

Item 2. We found physically in gold bullions a total of 14 gold certificates (schedule 1) representing 11.5 KG gold (column 3 in schedule 1) on 30 June 2026, starting 09:00 am in the secure vault in Switzerland.

Item 3. We found all selected serial numbers of 14 gold certificates (schedule 1) with the serial number written in the selected gold bullions on 30 June 2026, starting 09:00 am in the secure vault in Switzerland.

Item 4. We have obtained justification for the ownership of the 11.49885 KG of gold by one entity of the group, linked with the 14 gold certificates presented in Schedule 1. However, except for the last four certificate (09509101, 09602175, 09602176, and 09602177), it was not possible to establish a link between the paid invoice and the delivered gold bullions. The invoices do not contain any reference to the gold certificates. Moreover, there is a difference of 0.00115 KG. This difference corresponds to the incorporation of other metals in pure gold.

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Entreprise certifiée EXPERTsuisse

Because the above procedures do not constitute either an audit in accordance with the Swiss Standards on Auditing (SA-CH) or the SAS 950, nor a review made in accordance with SAS 910, we do not express any assurance on the accuracy on the 11.5 KG gold.

Had we performed additional procedures or had we performed an audit in accordance with SA-CH, SAS 950 or a review in accordance with SAS 910, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the above paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the items specified above and does not extend to any financial statements taken as a whole.

KPMG SA

Fabien Perrinjaquet
Licensed Audit Expert

Vanessa Fahrni
Licensed Audit Expert

Neuchâtel, 1 July 2026

Enclosure:
- *Schedule 1 (detailed list of the 14 gold certificates)*

Schedule 1

N°	Qty (Bar)	Check gr (Bar)	Fineness	Certificate no.	Producer
1	1	500	Fine gold 999.9	08993103	PX Precinox SA, Switzerland
2	1	500	Fine gold 999.9	09100084	PX Precinox SA, Switzerland
3	1	1000	Fine gold 999.9	09261001	PX Precinox SA, Switzerland
4	1	500	Fine gold 999.9	09146070	PX Precinox SA, Switzerland
5	1	500	Fine gold 999.9	09146075	PX Precinox SA, Switzerland
6	1	500	Fine gold 999.9	09351053	PX Precinox SA, Switzerland
7	1	1000	Fine gold 999.9	08993101	PX Precinox SA, Switzerland
8	1	1000	Fine gold 999.9	09100082	PX Precinox SA, Switzerland
9	1	1000	Fine gold 999.9	09100083	PX Precinox SA, Switzerland
10	1	1000	Fine gold 999.9	09261167	PX Precinox SA, Switzerland
11	1	1000	Fine gold 999.9	09509101	PX Precinox SA, Switzerland
12	1	1000	Fine gold 999.9	09602175	PX Precinox SA, Switzerland
13	1	1000	Fine gold 999.9	09602176	PX Precinox SA, Switzerland
14	1	1000	Fine gold 999.9	09602177	PX Precinox SA, Switzerland